

Planned Giving

St. James Episcopal Church is more than a place to worship. It is a historical landmark and an architectural beauty. It is community involvement and volunteerism. It is fellowship, learning, and fun. It is family traditions. Continue all those meanings of St. James for future generations. Plan your gift today.



Good Shepherd Stained Glass Window



CELEBRATE...

- ◆ Your generosity
- ◆ Your openness
- ◆ Your support
of our future

St. James Episcopal Church
Foundation
131 North State Street
Painesville, Ohio 44077
440-354-3526

Planned Giving For St. James Episcopal Church Future



St. James Episcopal Church
Foundation
www.stjamesoh.org
440-354-3526

What is St. James Foundation?

The Foundation is a separate corporate entity, qualifying as a non-profit corporation, incorporated under the laws of the State of Ohio in 1994. Its purpose is to provide long-lasting endowment and support to enable St. James to fulfill its missions. The Foundation endeavors to administer its affairs so that expenditures will always be responsive to the changing needs of an active parish.

In 1910 an "Endowment Fund" was set aside using seventy-five dollars secured from the sale of a lot in Grand River. As years passed this small beginning grew with many generous gifts and bequests made by parishioners and friends.

A Board of seven trustees, including the Rector and Senior Warden, administers the Foundation. The five elected trustees serve for a term of five years, being staggered such that one trustee is elected each year at the annual parish meeting. Trustees receive no compensation nor shall they profit directly or indirectly from any transaction of the Foundation. The Board of Trustees is governed by its Articles of Incorporation, Code of Regulations and Investment Guidelines, as approved by the Vestry. The objectives in the administration of these funds are to invest prudently, protect principal, and use earnings with care.

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The Foundation Funds

The assets of the Foundation are held in several funds as required by gifts, bequests and other guidelines. At present these funds are:

Endowment - To preserve and increase principle and generate earnings that may be available for approved expenditures.

Urban Liddle Capital Project - To provide for the maintenance and improvement of the church property and facilities.

Scholarship - To provide financial assistance, to eligible St. James high school seniors for undergraduate education costs.

Thanksgiving - For the Rector's discretion to provide financial help to those in need. The funds are given in thanksgiving for good fortune, a new birth, good health, etc.

Baker Flowers - To supplement our flower expenses.

Local Mission and Outreach - This fund was established as one of the 1991-93 Heritage Campaign goals. It is to enable the people of St. James to provide funds for Christian mission projects in the community.

Columbarium - To provide for the upkeep and future expansion of the Columbarium.

Memorial - An unrestricted fund from monies given in memory of a parishioner.

Organ - To provide for the maintenance of the organ.

Prideaux - This fund has many purposes including outreach, music, and church missions.

How May I Participate?

Any member or friend of St. James may make a gift or bequest of cash, securities or other property. Gifts may be in memory of relatives or friends. Gifts or bequests may be designated to any of the funds. If no designation is indicated, the funds will become part of the Endowment fund. Each gift is recorded in the permanent records of the Foundation.

Gifts or bequests should be directed to the St. James Episcopal Church Foundation. The Internal Revenue Service has determined, under present law that contributions, gifts, or bequests are tax deductible.

Types of Gifts Are:

- Cash,
- Stock or other securities,
- Real estate, life insurance, or trusts,
- Bequests made by provision in a donor's will.

The Rector, Senior Warden, or any trustee will be happy to provide additional information concerning the Foundation or to assist in working out the details of a gift or bequest.

The St. James Episcopal Church Foundation offers an opportunity to perpetuate giving beyond our years so that the work of St. James church among its parishioners and in the community will continue in the future. You are invited to participate in the financial support of the Foundation activities to assist St. James and its objectives.

St. James Episcopal Church Mission Statement

We are a Christian community of the Episcopal Tradition, growing in Jesus Christ. We strive to hold in our hearts and actions the spiritual and physical welfare of others in Christ's name. We are committed in faith to live this out through worship, education, ecumenical ministry and service to others in the name of our Lord and Savior Jesus Christ.

